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APPLICATION FOR LEASE OF HROA WATERCRAFT SLIP

As a member in good standing I wish to reserve my application for the lease of a watercraft (boat) slip administered by Heritage Ranch Owners Association (HROA). By returning this application, my name will be placed on a list prioritized by date of receipt.

A SLIP LEASE AGREEMENT will be finalized which will include:

- 1) An annual lease fee of **\$900.00**.
- 2) Advance payment of first and last year's lease fee.
- 3) A five-year minimum lease commitment.
- 4) A refundable, one-time, security (damage) deposit of \$250.00.
- 5) Proof of Homeowners insurance coverage in the amount of no less than \$500,000 personal liability.

I understand that I will be required to sign a five-year lease and pay a sum of \$1,800.00 as first and last year's lease fees for a boat slip, plus a refundable \$250 deposit. I hereby, by my signature, agree to do so.

Member Name

Lot/Tract

Member No.

Mailing Address

Telephone Number

Date

Member Signature